



Finance & Risk Committee

Membership:

- Mr John Murray (Chair), Qualified Accountant, IBM.
- Mr Oluwaseye Fadare, Volunteer Financial Accountant with RCCG.
- Ms Sinead Ward, Director of Finance and Governance, Institute of Public Health Ireland.
- Mr Dermot Duffy, formerly Senior Executive, Goodbody Stockbrokers.

The CDI CEO and Finance Officer will also attend meetings, the latter acting as Secretary to the Committee.

The quorum for the sub-committee is two members.

Functions

This Committee deals with financial management, external audit, risk assessment and minimisation, and regulatory compliance. The Committee and reports to and makes recommendations to the Board. In particular, it will undertake the following:

Finance

- Agree Review and advise on budget/budget revisions;
- Review summary finance reports from service providers;
- Monitor and review quarterly management accounts;
- Monitor and review announcements about the organisation's financial performance and financial controls;
- Approve and rreview and advise on internal Financial Policies and Procedures;
- Discuss other financial and compliance matters in relation to the company.

External Audit

- Make recommendations to the Board about the appointment, pay and conditions of the external Auditor;
- Meet with the External Auditor and have oversight of the External Audit;
- Monitor and review the accuracy of the financial statements including Directors Report, etc for presentation to the full Board.

Risk and Compliance

- Review and advise on the Risk Management process and Risk register
- Consider compliance with the Charities Regulators Code of Governance and support the organisation in establishing best practice
- Be cognisant of the external context and recommend any relevant changes in policy or practice.

Corporate Governance

Monitor progress relating to risk management including the Risk Register Review and the annual compliance conducted by CDI in relation to the Governance Code for Community, Voluntary and Charity Organisations in Ireland.