

**Tallaght West Childhood Development Initiative**  
(A company limited by guarantee, without a share capital)

**Directors' Report and Financial Statements**

**for the year ended 31 December 2018**

**Hugh McCarthy & Associates**  
**Chartered Accountants and Statutory Audit Firm**  
**163 Lower Kimmage Road**  
**Kimmage**  
**D6W**  
**Ireland**

**Tallaght West Childhood Development Initiative**  
(A company limited by guarantee, without a share capital)  
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## Tallaght West Childhood Development Initiative

(A company limited by guarantee, without a share capital)

### DIRECTORS AND OTHER INFORMATION

<b>Directors</b>	Suzanne Guerin Mary Corcoran Foluke Oladosu John Murray Paul Murphy Brendan Cremen James Dolan Helen Johnston John Paul Byrne (Appointed 31 January 2018) Alice O'Flynn Anne Genockey (Resigned 29 June 2018)
<b>Company Secretary</b>	Claire Barry (Resigned 17 July 2019) Marian Quinn (Appointed 17 July 2019)
<b>Company Number</b>	433654
<b>Charity Number</b>	CHY17557
<b>Registered Office and Business Address</b>	St. Mark's House, Cookstown Lane, Fettercairn, Tallaght, Dublin 24
<b>Auditors</b>	Hugh McCarthy & Associates Chartered Accountants and Statutory Audit Firm 163 Lower Kimmage Road Kimmage D6W Ireland
<b>Bankers</b>	AIB, Tallaght, Dublin 24.  Bank of Ireland, Priorsgate, Tallaght, Dublin 24.
<b>Solicitors</b>	Adrian Burke & Associates, 51/52 Fitzwilliam Square, Dublin 2.

# Tallaght West Childhood Development Initiative

(A company limited by guarantee, without a share capital)

## DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

### Principal Activity and Review of the Business

The principal activity of the company is that of a community organisation whose mission is to improve the health, safety and learning of the children of Tallaght West and to increase their sense of belonging to their community

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2018.

### Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €230,034 (2017 - €(61,881)).

At the end of the year, the company has assets of €329,543 (2017 - €372,668) and liabilities of €75,749 (2017 - €348,908). The net assets of the company have increased by €230,034.

### Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Suzanne Guerin  
Mary Corcoran  
Foluke Oladosu  
John Murray  
Paul Murphy  
Brendan Cremen  
James Dolan  
Helen Johnston  
John Paul Byrne (Appointed 31 January 2018)  
Alice O'Flynn  
Anne Genockey (Resigned 29 June 2018)

The secretary who served throughout the year was Claire Barry.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Statement of Financial Position Events

There have been no significant events affecting the company since the year-end.

### Political Contributions

The company did not make any disclosable political donations in the current year.

### Auditors

The auditors, Hugh McCarthy & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997. Charity No CHY 17557 and is registered with the Charities Regulatory Authority.

### Funding

The company has applied for funding beyond December 2018 and the directors are confident that the company will be successful in its application. If the company is unsuccessful in securing additional funding beyond December 2018 it may have no option but to cease operations.

### Small companies exemptions

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors report .

## **Tallaght West Childhood Development Initiative**

(A company limited by guarantee, without a share capital)

### **DIRECTORS' REPORT**

for the year ended 31 December 2018

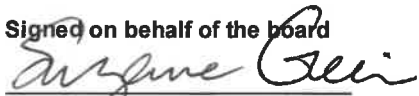
#### **Statement on Relevant Audit Information**

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

#### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at St. Mark's House, Cookstown Lane, Fettercairn, Tallaght, Dublin 24.

Signed on behalf of the board



**Suzanne Guerin**

Director



**Mary Corcoran**

Director

**Tallaght West Childhood Development Initiative**  
(A company limited by guarantee, without a share capital)  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**



**Suzanne Guerin**  
Director



**Mary Corcoran**  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Tallaght West Childhood Development Initiative**

**(A company limited by guarantee, without a share capital)**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Tallaght West Childhood Development Initiative Limited ('the company') for the year ended 31 December 2018 which comprise the Income Statement, the Statement of Financial Position and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

#### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Tallaght West Childhood Development Initiative**

(A company limited by guarantee, without a share capital)

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

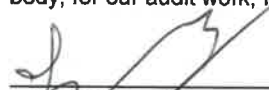
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
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**Garrett McCarthy**  
for and on behalf of  
**HUGH MCCARTHY & ASSOCIATES**  
Chartered Accountants and Statutory Audit Firm  
163 Lower Kimmage Road  
Kimmage  
D6W  
Ireland

Date: 16/07/2019



## **Tallaght West Childhood Development Initiative APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Tallaght West Childhood Development Initiative

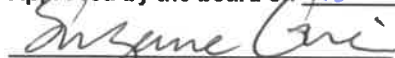
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### INCOME STATEMENT

for the year ended 31 December 2018

	Notes	2018 €	2017 €
Revenue	4	1,718,304	1,119,823
Gross profit		1,718,304	1,119,823
Administrative expenses		(1,488,270)	(1,181,721)
Operating profit/(loss)	5	230,034	(61,898)
Finance income		-	17
Profit/(Loss) before taxation		230,034	(61,881)
Tax on profit/(loss)		-	-
Profit/(Loss) for the year	12	230,034	(61,881)
Total comprehensive income		230,034	(61,881)

Approved by the board on 18/07/2019 and signed on its behalf by:



Suzanne Guerin  
Director



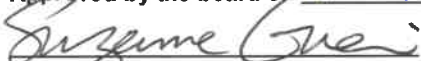
Mary Corcoran  
Director

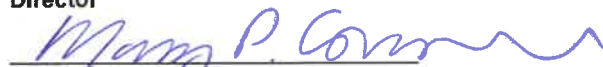
**Tallaght West Childhood Development Initiative**  
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**STATEMENT OF FINANCIAL POSITION**  
as at 31 December 2018

	Notes	2018 €	2017 €
<b>Non-Current Assets</b>			
Property, plant and equipment	7	10,858	2,744
<b>Current Assets</b>			
Receivables	8	29,938	44,972
Cash and cash equivalents		288,747	324,952
		318,685	369,924
<b>Payables: Amounts falling due within one year</b>	9	(75,749)	(348,908)
<b>Net Current Assets</b>		242,936	21,016
<b>Total Assets less Current Liabilities</b>		253,794	23,760
<b>Reserves</b>			
Income statement	12	253,794	23,760
<b>Equity attributable to owners of the company</b>		253,794	23,760

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 18/07/2019 and signed on its behalf by:

  
Suzanne Guerin  
Director

  
Mary Corcoran  
Director

# TALLAGHT WEST CHILDHOOD DEVELOPMENT INITIATIVE


(A company limited by guarantee, without a share capital)

## INFORMATION RELATING TO THE POBAL GRANT

for the year ended 31 December 2018

### GRANTS AND OTHER INFORMATION

Name of State Agency	Type of Funding	Details of Funding	Amount €
Department of Children and Youth Affairs	Revenue	The company received a total grant award of € 5,915,612 from DCYA for the ABC programme from the commencement of the grant application to December 31st 2018. €5,749,065 from Pobal from the commencement of the grant application up to 31st August 2018, Income received for the period under review amounted to €1,017,024 all of which has been recognised in the income statement of the charity. The amount of deferred income treated as income in 2018 amounted to €274,783, (per Pobal records €328,400, difference of €53,617 is corrected in 2018, as no deferred income is recorded in 2018, a prior year adjustment is not deemed necessary). Total funds recognised in the Income Statement from Pobal amounted to €1,291,807 (2017 €1,016,611).	<b>1,291,807</b>
The Child and Family Agency	Revenue	The company received grant income from Tusla in the financial period of €166,547 as part of the ABC programme. The ABC Grant will be funded by Tusla in 2019.	<b>166,547</b>
			<b>1,458,354</b>

  
Garrett McCarthy  
for and on behalf of  
**HUGH MCCARTHY & ASSOCIATES**  
Chartered Accountants and Statutory Audit Firm  
163 Lower Kimmage Road  
Kimmage  
D6W  
Ireland

Date: 18/07/2019